



## Legislation Details (With Text)

**File #:** 2020-1592    **Version:** 2    **Name:**  
**Type:** Consent Item - Regular    **Status:** Agenda Ready  
**File created:** 8/21/2020    **In control:** Board of County Commissioners  
**On agenda:** 9/8/2020    **Final action:**  
**Title:** Project Mike

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. EDI Application Form, 2. Program Agreement, 3. Resolution, 4. 2011-025 Incentive Processes, 5. 2016-009 Amend Chap 1-7 Finance & Taxation Art V EconDev Incentive Prog, 6. Summary Report\_Mike\_Impact DashBoard August 13 2020, 7. Detail Report\_Mike\_Impact DashBoard August 13 2020, 8. 9-8 BCC Presentation, 9. Resolution- revised, 10. Program Agreement- revised

Date	Ver.	Action By	Action	Result
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### DEPARTMENT MAKING REQUEST

Economic Development

#### Title

Project Mike

### REQUESTED MOTION/ACTION

#### Recommended Action:

Adopt Resolution and Approve Program Agreement authorizing ~~\$41,000~~ **\$35,000** Economic Development Incentive to attract Latitude Tournament Boats & Attitude Airboats, Inc. as inducement to bring new jobs and capital investment to Charlotte County for their new manufacturing facility.

#### Budgeted Action:

In June 2011, the BCC approved the creation of a dedicated funding source for future Economic Incentives. As of 9/1/2020, the total available budget after reserves for the Business Recovery Grant Program is \$1,597,325.00 **\$1,456,175**. Financial Impact Summary Statement: Funding for this item is budgeted in the General Fund.

**\*\*Change, Updated wording, Added attachments - Resolution revised, Program Agreement revised, 9/2/2020\*\***

### BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

#### Background:

Enter text here