

ECONOMIC IMPACT ESTIMATE

AN ORDINANCE AUTHORIZING AND APPROVING CORRECTIONS, UPDATES AND MODIFICATIONS CONCERNING COSTS, REVENUE SOURCES, AND DATES OF CONSTRUCTION OF CERTAIN PUBLIC FACILITIES ENUMERATED IN THE CAPITAL IMPROVEMENTS ELEMENT OF THE CHARLOTTE COUNTY COMPREHENSIVE PLAN PURSUANT TO F.S. 163.3177(3)(b).

PUBLIC PURPOSE: State what the ordinance is designed to accomplish. Describe present situation and the effect the ordinance will have thereon. How does the ordinance serve the public health, safety, and welfare?

The Capital Improvement Program is a six-year plan for developing Charlotte County Government's infrastructure and other related capital projects, and providing for future growth. The plan is updated annually by ordinance. The October 1, 2025 update will make the FY2025/2026 portion of the plan the current plan and will extend the program to FY2030/2031.

ECONOMIC IMPACT: Consider costs and benefits to everyone affected by the proposed ordinance. Identify specific groups which will be impacted and estimate costs and benefits.

A. *Cost of Implementation:* 889,954,031 (FY25/26)

B. *Source of Funds/Ultimate Burden of Costs:*

Impact Fees	58,312,508
Ad Valorem Taxes-All classifications	80,494,323
One Cent Sales Tax Extension 2009	3,165,385
One Cent Sales Tax Extension 2014	17,881,318
One Cent Sales Tax Extension 2020	125,887,207
One Cent Sales Tax Extension 2026	42,804,786
Other Fees	10,124,014
Gasoline Taxes (Transportation Trust)	5,766,747
Gasoline Taxes (Capital)	4,013,234
MSBUs/MSTUs	135,105,904
Landfill Service/User Fees	13,005,449
Tourist Development Funds	500,000
Water and Sewer Fees	338,191,712
Grants and Local Funds	54,701,444
Other Sources of Revenue	-

C. *Benefits on Implementation:*

This Ordinance will result in a service capacity better able to meet the needs of an increasing population.

This Ordinance will create an estimated \$ 325,935,130 of additional construction or other type of projects that will be competitively bid. Qualified construction/professional contractors will be invited to bid on these projects. The awarded contracts will provide employment to construction/professional trades.

D. *Describe data/methods used to make above estimates.*

Compilation of the Capital Improvement Program is completed through a biennial review of project costs on the 20-year Capital Needs Assessment; the costs are indexed for inflation.