

Lease Agreement between the Charlotte County Airport Authority and Charlotte County Board of County Commissioners for lease of Airport Hangar on behalf of the Charlotte County Sheriff's Office.

In 2005, the Board signed a ten (10) year lease with the Charlotte County Airport Authority for the Charlotte County Sheriff's Hangar, that expired November 30, 2015. A First Lease Addendum was executed December 1, 2015, extending the term for 5 years to expire on November 30, 2020. A Second Lease Addendum was executed December 1, 2020, extending the term for 5 years to expire on November 30, 2025. The current lease will terminate November 30, 2025.

The Charlotte County Sheriff's Office has requested the County to execute a new Lease Agreement from the Charlotte County Airport Authority to remain in its current location: 27317 Mooney Avenue, Building 107, Punta Gorda.

The lease with the Charlotte County Airport Authority shall be for five-years (5) with an option to extend for five (5) additional years. The first year rental rate will be \$144,000 for the first year (\$12,000 monthly). Subsequent annual rental rates are adjusted based upon the Consumer Price Index (CPI).

The Charlotte County Sheriff's Office, County Attorney's Office, and Real Estate Services have reviewed and approved this lease.