

SECOND AMENDED DEVELOPMENT AGREEMENT

THIS SECOND AMENDED DEVELOPMENT AGREEMENT is made this 14TH day of December, 2021, by and between CHARLOTTE COUNTY, a political subdivision of the State of Florida, herein called County and ISLAND LAKE ESTATES LLC, a Florida limited liability company, herein called Developer.

WITNESETH

WHEREAS, Developer subdivided certain property and caused a plat known as Coco Bay to be recorded in Plat Book 22, Pages 14A-14V, Public Records of Charlotte County; and

WHEREAS, in connection with the approval of the referenced plat, Developer and County entered into a DEVELOPMENT AGREEMENT recorded at Book 4277, Page 750 of the Public Records of Charlotte County, Florida, which was subsequently amended by the FIRST AMENDED DEVELOPMENT AGREEMENT, recorded at Book 4574, Page 1538 of the Public Records of Charlotte County, Florida;; and

WHEREAS, the FIRST AMENDED DEVELOPMENT AGREEMENT will expire by its terms on January 26, 2022; and

WHEREAS, Developer is under contract to sell the property subject to the referenced Developer Agreements to a third party who will enter into a new Development Agreement for the property and post its own surety; and

WHEREAS, the Developer and County wish to extend the SECOND AMENDED DEVELOPMENT AGREEMENT for 6 months to allow the new owner to enter into a new Development Agreement and post its own surety.

NOW THEREFORE, in consideration of their respective undertakings hereunder, County and Developer agree as follows:

1. Paragraph 4 of the FIRST AMENDED DEVELOPMENT AGREEMENT is amended to read as follows:
 4. All improvements as shown on the Plans must be completed per the approved plans to the satisfaction of the County Engineer by July 31, 2022 or a new Development Agreement must be in place prior to such date.
2. The remainder of the FIRST AMENDED DEVELOPMENT AGREEMENT remains valid as written.

IN WITNESS WHEREOF, County and Developer have executed this SECOND AMENDED DEVELOPMENT AGREEMENT effective on the date first above written.

SIGNATURE PAGES TO FOLLOW

BOARD OF COUNTY COMMISSIONERS
OF CHARLOTTE COUNTY, FLORIDA



By: William D. [unclear] Chairman

ATTEST:

Roger D. Eaton, Clerk of the Circuit
Court and Ex-Officio Clerk of the
Board of County Commissioners

By: Dawn Smolecki
Deputy Clerk A.AGR 2018-004

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

Janette S. Knowlton
Janette S. Knowlton, County Attorney
UR 21-0877 SD

Island Lake Estates, LLC
By its Manager
MDRB Holdings LLC
a Florida limited liability company

By: 
Mark Siegel, Manager

Country of Canada

Province of Ontario

The foregoing Second Amended Development Agreement between Charlotte County and Island Lake Estates LLC was acknowledged before me this 8th day of November, 2021 by Mark Siegel as Manager of MDRB Holdings LLC the Manager of Island Lake Estates LLC on behalf of the limited liability company, who by means of ☒ physical presence or ☐ on line notarization ☒ is personally known to me or ☐ produced a _____ as identification and did/did not take an oath.

My commission expires: Never


Notary Public

Simone Boxen
Printed Name of Notary Public

LSO# 47754M
Serial or commission number

SEAL

