

FY2025 Capital Improvements Budget / FY 2025 - FY 2030 Project Detail													Project No. c411903																						
<b>GENERAL PROJECT DATA:</b>		Status In Progress		<b>CONCURRENCY REQUIREMENTS</b>		(Y/N)		<b>PROJECT NEED CRITERIA</b>		<b>PROJECT SCHEDULE</b>		FY25				FY26				FY27				FY28				FY29				FY30			
Project Title: Hillsborough Blvd/Cranberry Blvd Intersection Improvements				Does project add new capacity?		Yes		Safety X		Design/Arch		1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4							
Functional Area:				Is project required to maintain level of service:				Mandate		Land/ROW		1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4							
Department: Public Works - Engineering				- Within 5 years? List project in CIE		N/A		Replace		Construct		1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4							
Location: Mid County				- From 6 to 10 years? Monitor Annually		N/A		Growth X		Equipment		1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4				1 2 3 4							
<b>PROJECT DESCRIPTION:</b> Charlotte County entered into an interlocal agreement with the City of North Port to look into options to improve the Hillsborough/Cranberry intersection. The consultant will come up with different alternatives to correct the congestion. The County and City will agree on one of the options and construct the improvements with the County and the City each paying 50% of design and construction.  Approval of the interlocal requires 1/2 of \$142,393.04 for an engineering study, and 1/2 of the actual cost for the design and permitting of the selected geometric reconfiguration which shall not exceed \$300,000. Future funding of ROW and construction will be needed.													<b>PROJECT RATIONALE (Include Additional LOS Detail, if necessary):</b> There is a congestion problem at the intersection of Hillsborough and Cranberry. Charlotte County and the City or North Port are working together to come up with a solution to solve the problem.  The intersection is located fully within the limits of the City of North Port.																						
<b>OPERATING BUDGET IMPACT:</b> Charlotte County will be required to pay the City of North Port for 50% of all maintenance fees associated with the improvements. An update will be provided once the figure has been provided by the City.																																			
															Calc. for FY25																				
	Prior Actual	Est FY24	Orig. FY25	Est c/o to FY25	New \$ FY25	FY25	FY26	FY27	FY28	FY29	FY30	FUTURE	Total																						
EXPENDITURE PLAN (000'S)																																			
Design/Arch/Eng	247	23											270																						
Land (or ROW)	3	16		100		100							120																						
Construction				1,706		1,706							1,706																						
Internal Costs	1			32		32							33																						
Equipment																																			
Interest																																			
Other Fees & Costs																																			
Total Project Cost	251	40		1,838		1,838							2,129																						
FUNDING PLAN (000'S)																																			
Gas Tax (Capital)	71												71																						
Road Impact Fees	180	40		1,838		1,838							2,058																						
Total Funding	251	40		1,838		1,838							2,129																						
LOAN REPAYMENT SCHEDULE (000'S)																																			
Total Loan Repayment																																			
ANNUAL OPERATING BUDGET IMPACT (000'S)																																			
Personal Svc.																																			
Non-personal							6	6	6	6	6		30																						
Capital																																			
Total Operating							6	6	6	6	6		30																						

