## FP-23-01-01-B (Quasi-Judicial)

(Adoption Hearing BCC Land Use Meeting 12-09-2025)

D.R. Horton, inc.



## FP-23-01-01-B

- D.R. Horton, Inc. is requesting a bond reduction and First Amendment to Developer's Agreement to reduce the approved surety provided under Bond No. 612422787, issued by United States Fire Insurance Company in the amount of \$1,186,808.15 to \$63,917.48 for the completion of the remaining infrastructure for Coral Lakes – Phase IB. The residential subdivision, consisting of 93 single-family lots and 6 tracts, was granted Final Plat approval by the Board of County Commissioners on October 22, 2024. This site contains 19.85± acres and is generally located north of Zemel Road, south of Scham Road, east of Burnt Store Road, and west of Green Gulf Boulevard. The property is in the Punta Gorda area, within the boundary of the Burnt Store Area Plan area.
- Located in Commission District II





FP-23-01-01-B Aerial Location Map