The purpose of this note is to provide background information on an item being submitted at the October 8th, BCC Meeting.

LEASE AGREEMENT with RGUM, LLC for Emergency Operations 10381 Tamiami Trail, Punta Gorda

In February of 2021, the Board entered into a Lease Agreement for property located at 10381 Tamiami Trail with Goodwill Industries of Southwest Florida, Inc. for a temporary storage facility for Emergency Operations Center.

In December of 2021, the building was conveyed to RGUM, LLC. Emergency Operations Center and Facilities have asked Real Estate Services to renew the lease agreement with RGUM, LLC. The lease with RGUM, LLC will commence on March 1, 2025, and expire on February 28, 2026. There is one (1), one-year option to renew which must be agreed upon by both parties in writing no less than six (6) months prior to the term end date.

The current lease yearly rent is \$190,230.00 or \$15.00 per square foot, made in monthly payments of \$15,852.50. The proposed lease terms are the same as the existing lease.

Real Estate Services, in conjunction with Emergency Operations, and the County Attorney's office have approved the Lease Agreement.