

Charlotte County Board of County Commissioners
Property, Casualty, Ancillary & Workers' Compensation Insurance
2025-2026 Evaluation



Adopted FMIT Asset Survey Values

		Fiscal Year 2024-2025					Fiscal Year 2025-2026		
Coverage Type	Carrier	Deductible/SIR	Coverage Limits	Premium	Carrier	Deductible/SIR	Coverage Limits	Premium	
Property	FMIT	AOP: \$5,000 NS: 5%	AOP: \$150,000,000 Wind: \$75,000,000	\$5,247,777	FMIT	AOP: \$5,000 NS: 5%	AOP: \$150,000,000 Wind: \$75,000,000	\$4,778,407	
Total TIV		\$570,739,251				\$651,019,831			
Equipment Breakdown	FMIT	\$25,000	\$100,000,000	Included in Property Premium	FMIT	\$25,000	\$100,000,000	Included in Property Premium	
Inland Marine									
Scheduled	FMIT	\$500 - \$2,000	\$11,420,793		FMIT	\$500 - \$2,000	\$15,592,083		
Unscheduled	FMIT	\$500	\$1,000,000		FMIT	\$500	\$1,000,000		
General Liability (GL)	FMIT	\$350,000	\$1,500,000	\$388,083	FMIT	\$350,000	\$1,500,000	\$243,520	
Prof. Liability / EPLI	FMIT	\$350,000	\$1,500,000	Incl in GL Prem	FMIT	\$350,000	\$1,500,000	Incl in GL Prem	
Cyber Liability	FMIT	\$35,000	\$1,000,000	\$9,291	FMIT	\$35,000	\$1,000,000	\$9,291	
Auto Liability	FMIT	\$350,000	\$1,500,000	\$114,907	FMIT	\$350,000	\$1,500,000	\$53,332	
Auto Physical Damage	FMIT	\$100,000	Per Schedule	\$32,791	FMIT	\$100,000	Per Schedule	\$21,448	
Excess Workers' Comp	FMIT	\$300,000	Statutory	\$598,229	FMIT	\$300,000	Statutory	\$437,031	
Employers' Liability			\$1,000,000				\$1,000,000		
Payroll			\$112,238,108				\$120,040,146		
Package Subtotal				\$6,391,078				\$5,543,028	
Parametric Wind		Not Currently Purchased			Swiss Re	\$0	\$25,000,000	\$1,200,000	
Parametric Subtotal									
Crime	Travelers	\$25,000	\$1,000,000	\$6,430	Travelers	\$25,000	\$1,000,000	\$6,078	
Unmanned Aviation Liability Physical Damage	Global Aerospace	\$0 5%	\$1,000,000 Per Schedule	\$4,484	Global Aerospace	\$0 5%	\$1,000,000 Per Schedule	\$4,484	
Pollution Legal Liability*	AWAC	\$10,000	\$1,000,000	\$18,584	AWAC	\$10,000	\$1,000,000	\$20,071	
Inmate Medical Excess	Ironshore	\$50,000	\$250,000	\$425,736	Ironshore	\$50,000/\$100,000 Aggregating	\$250,000	\$353,028	
Flood Insurance**	Wright Flood	Per Location	Per Location	\$205,004	Wright Flood	Per Location	Per Location	\$229,604	
Statutory AD&D In the Line of Duty Fresh Pursuit Intentional Death	AIG/National Union Fire Ins	\$0	\$75,000 \$75,000 \$225,000	\$45,594	AIG/National Union Fire Ins	\$0	\$75,000 \$75,000 \$225,000	\$45,594	
Storage Tank Liability**	Commerce & Industry	\$5,000	\$1,000,000 / \$2,000,000	\$21,994	Commerce & Industry	\$5,000	\$1,000,000 / \$2,000,000	\$23,093	
Ancillary Sub Total		\$727,825				\$681,953			
Total Annual Premium				\$7,118,904		\$7,424,981			
\$ Increase or Decrease				N/A		\$306,078			
% Increase or Decrease				N/A		4%			

*Renewal premium estimated for FY26

**Renewal premiums estimated for policy anniversary dates after 10/1/2025