## **ECONOMIC IMPACT ESTIMATE**

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA; AMENDING CHAPTER 4-6, ARTICLE X, ESTABLISHING DIVISION II – ADVISORY BOARD; AMENDING SECTION 4-6-195 OF THE CODE OF LAWS AND ORDINANCES OF CHARLOTTE COUNTY, FLORIDA, ESTABLISHING THE COOK AND BROWN STREET UNIT ADVISORY BOARD; PROVIDING FOR SEVERABILITY: AND PROVIDING AN EFFECTIVE DATE.

## PUBLIC PURPOSE:

State what the ordinance is designed to accomplish. Describe present situation and the effect the ordinance will have thereon. How does the ordinance serve the public health, safety, and welfare?

The Charlotte County Board of County Commissioners find it in the best interest of the public to establish an MSBU advisory board for the Cook and Brown Street Unit. Pursuant to its Home Rule Charter, advisory boards must be created via ordinance.

## ECONOMIC IMPACT: (PART A)

Consider costs and benefits to everyone affected by the proposed ordinance. Identify specific groups that will be impacted and estimate costs and benefits.

- A. Cost of Implementation of Ordinance
  Nominal Staff time and advertising
- B. Source of Funds/Ultimate Burden of Costs
  The Cook and Brown Street Municipal Services Benefit
  Unit.
- C. Benefits of Implementation
  It will create an advisory board that may make recommendations to the county for expenditure of the funds within the budget in accordance with the existing regulations as well as recommendations to the county regarding the annual proposed budget for the unit.
- D. Describe data/methods used to make above estimates
  The asset management system will track staff time
  derived from the establishment of the MSBU advisory
  board.

## BUSINESS IMPACT: (PART B)

- A. Estimate of direct compliance costs on affected businesses; identify any new charge or fee
  There is no anticipated cost to business, costs will be encumbered by the Cook and Brown Street MSBU.
- B. Estimate of County's regulatory costs, including any new revenue from fees/charges
   There is no anticipated regulatory cost to the County;
   Board previously created the municipal service benefit

- unit known as the Cook & Brown Street Unit in Ordinance Number 83-010
- C. Estimate number of businesses likely to be impacted (Contact Economic Development Office Amanda Benton 941-764-4948)
  - There are no business anticipated to be impacted.
- D. Describe data/methods used to make above estimates There is no business impact establishing an advisory board.