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Charlotte County Board of County Commissioners

18500 Murdock Circle
Port Charlotte, FL 33948

RE: Request for Approval of Public Finance Authority Revenue Bond Financing for the FedEx Freight Project

Chair Tiseo and Members of the Board,

Setzer Properties respectfully requests the Board's consideration of the attached Project Jurisdiction Approval Letter related to the financing of the FedEx Freight facility currently under development in Charlotte County.

The requested letter is a requirement of the Public Finance Authority (PFA), a governmental bond issuer created under the laws of the State of Wisconsin. The PFA is providing revenue bond financing for the project, and Wisconsin law requires approval from the governing body of the jurisdiction in which the project is located before the bonds may be issued.

It is important to emphasize that the requested approval **does not create any financial obligation or liability for Charlotte County**. The County is not guaranteeing repayment of the bonds, pledging its credit, assuming any debt, or providing any financial assistance to the project. The financing is solely the responsibility of the Public Finance Authority and the project owner.

The approval letter expressly states that Charlotte County has no responsibility or liability with respect to the issuance, security, repayment, or administration of the bonds. It also makes clear that the County is not committing to any future permits, approvals, or other governmental actions beyond those required through its normal regulatory processes.

The FedEx Freight facility represents a private investment in Charlotte County and will provide a new industrial freight terminal that will support regional logistics operations, create both construction and permanent employment opportunities, and contribute to the County's tax base.

We greatly appreciate Charlotte County's partnership throughout the development and permitting process and respectfully request the Board's approval of the attached Project Jurisdiction Approval Letter so that the Public Finance Authority may proceed with the financing.

Thank you for your consideration.

Respectfully,

A handwritten signature in blue ink, appearing to read 'S. Bender', is written over a horizontal line.

Scott Bender
Setzer Properties