



# PFP-23-05-02 (Quasi-Judicial)

(Adoption Hearing BCC Land Use Meeting 02-25-2025)

Meritage Homes of Florida, Inc.



CHARLOTTE COUNTY  
FLORIDA

# PFP-23-05-02

- On behalf of Meritage Homes of Florida, Inc., Barraco and Associates, Inc. is requesting a Bond Reduction and First Amendment to Developer's Agreement to reduce the amount of the approved surety provided under Bond No. 024268032, issued by Liberty Mutual Insurance Company, in the amount of \$2,557,203.06 to \$268,681.05 for the completion of the remaining infrastructure for Babcock Ranch Community Crescent Lakes Phase 2. The subdivision consists of 173 single-family lots and three tracts. This site contains 39.78± acres and is generally located south of Bermont Road, north of the County line with Lee County, west of the County line with Glades County and east of Bluebird Trail. The site is within the boundary of the Babcock Ranch Community Development of Regional Impact (DRI) Increment 2, and the East County area.
- Located in Commission District I

