



January 20, 2026

Michael Jones  
Zoning Coordinator  
Charlotte County Community Development  
18400 Murdock Circle  
Port Charlotte, FL 33948

RE: **Palmetto Landing (DRC-22-00217, FP-22-05-13)**  
**Bond Reduction Request**

Mr. Jones,

On behalf of our client, DR Horton, Inc., please accept this letter as formal request to reduce the Palmetto Landing performance bond, Atlantic Specialty Insurance Company in the amount of \$11,743,177.93, based on the information enclosed.

At this time, construction of the Palmetto Landing subdivision improvements has been substantially completed except for the roadway final lift of asphalt.

A new Engineer's Estimate of Probable Cost for this work, including a 10% bonding amount, is attached. Also enclosed is the amended Developer's Agreement that reflects the new bond amount of \$271,524.33.

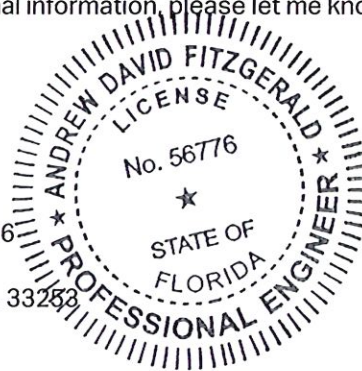
Contact information for the applicant is provided below:

Dr Horton, Inc.  
c/o J. Wayne Everett  
Director of Land Development – SWFL  
10541 Six Mile Cypress Parkway  
Fort Myers, FL 33966

If you should require additional information, please let me know.

Sincerely,

Andrew Fitzgerald, P.E.  
Florida Registration No. 56776  
Program Manager  
Florida Registry License No. 33252



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