

03.31.2025

\$2,090,429.00

Projects	Encumbrance	Estimated Completion	Number of Units	Project Status
PORCH - Villas at Scott St.	208,928.73	December 2025	3	LURA amendment #2 approving CO deadline extension to June 2026, incorporating terms of Charlotte HOME subsidy award, increasing encumbrance for public fee subsidies, and awarding funds for sewer extension (not to exceed \$150K) approved 03.25.2025. Construction has begun.
Blue Sky Communities - Blue Deep Creek	860,246.85	June 2026	70	Final loan closing on 03.11.2025! In permitting and site preparation. First fee subsidy payment made to CCU (\$118,700.15). Construction underway.
CASL - Stillwater	43,267.00	Q2 2026	9	Construction delayed; awaiting outcome of CoC Builds application to determine final funding request; SHIP/HHR loans pending finalization of amounts and terms. Project is permit-ready.
SVdP CARES - Vincentian Villas	570,000.00	TBD 2026	32	Phase 1: in design and underwriting; landscape plan and other site plan details in progress; once design is complete, zoning and permitting processes begin; Phase 2: awarded FHFC RFA; closing on phase 1 and 2 funds in May 2025; increase in total units from 30 - 32; Charlotte HOME and SHIP/HHR loans and related documents being prepared.
Total Encumbrance 01.01.2025		\$1,682,442.58		

Remaining Balance

407,986.42

Pending	Proposed Encumb	Estimated Completion		
Solis Investments, LLC - Paradise Rentals	105,000.00	TBD	10	Charlotte HOME and AHAC approved for incentives and subsidies 12.18.2024; AHAC recommendation pending BCC approval 04.22.3035; \$400K SHIP loan and \$400K HHR loan pending BCC authorization to execute loan in excess of \$150,000.
The Strategic Group - Sovereign at Parkside East	TBD	TBD		Project delayed due to legal dispute between co-owners; anticipate resolution and ability to proceed in 30-60 days; will submit updated fee schedule for Charlotte HOME, AHAC, and BCC consideration soon thereafter; closings anticipated Spring/Summer 2025.
The Strategic Group - Sovereign at Harbor West	TBD	TBD		Project delayed due to legal dispute between co-owners; anticipate resolution and ability to proceed in 30-60 days; will submit updated fee schedule for Charlotte HOME, AHAC, and BCC consideration soon thereafter; closings anticipated Spring/Summer 2025.
Total Proposed Awards		105,000.00		