



Charlotte County Government

"To exceed expectations in the delivery of public services."

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July 28, 2026

Public Finance Authority
22 E. Mifflin Street, Suite 900
Madison, WI 53703

Re: Public Finance Authority Revenue Bond Issue to Finance a Capital Improvement Project Located in the City of Punta Gorda, Florida

Ladies and Gentlemen:

I have been informed that the Public Finance Authority, a bond issuing joint powers commission created and existing under the laws of the State of Wisconsin (the "PFA"), proposes to issue its revenue bonds in the approximate amount of \$14,144,822 (the "PFA Bonds"), the proceeds of which will finance a project to be located in the City of Punta Gorda, Florida (the "Project Jurisdiction") consisting to finance the construction of an approximately 39,218 sq. ft. industrial building at the southwest corner of Duncan Road and Piper Road, Punta Gorda, Charlotte County, Florida (the "Project").

I have been further informed that Section 66.0304(11)(a) of the Wisconsin Statutes provides that PFA may not issue bonds to finance a capital improvement project unless the governing body, or the highest ranking executive or administrator, of a political subdivision within whose boundaries the project is to be located has approved the financing of the project.

The potential benefits to the Project Jurisdiction from the proposed project include creating temporary and permanent jobs to support the construction and operations of the completed retail establishments, providing additional retail opportunities for residents, as well as recreational space for use by the general public.

I am the highest ranking administrator of the Project Jurisdiction. Solely for purposes of satisfying the requirements of Section 66.0304(11)(a) of the Wisconsin Statutes I hereby provide

BOARD OF COUNTY COMMISSIONERS

18500 Murdock Circle, Suite 536 | Port Charlotte, FL 33948-1068
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this letter as evidence of approval of the above-described financing by the PFA, but in no other way provide any opinion or endorsement with respect to the issuance of the PFA Bonds.

This letter shall not be referred to in connection with the marketing and sale of the PFA Bonds, and the Project Jurisdiction shall have no responsibility or liability of any kind, direct or indirect, with respect to the terms, sale, issuance, security for, or payment of the PFA Bonds, which shall be the sole responsibility of the PFA. This letter does not constitute a commitment by the Project Jurisdiction, or any other governmental body, to provide any other approvals that may be required in connection with the above-described project, or an undertaking of any responsibility of any kind with respect to the PFA Bonds. No opinion is given as to whether this letter is sufficient to satisfy the requirements the above-referenced Wisconsin Statute.

[Remainder of Page Intentionally Left Blank]

[Signature Page to Project Jurisdiction Approval Letter]

**BOARD OF COUNTY COMMISSIONERS OF
CHARLOTTE COUNTY, FLORIDA**

By: _____
Joseph M. Tiseo, Chairman

Date: _____

ATTEST:

Roger D. Eaton, Clerk of Circuit Court and
Ex-officio Clerk of the Board of County
Commissioners

By: _____
Deputy Clerk

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:**

By:  _____
Thomas M. David, County Attorney
LR26-0708 