FP-21-04 (Quasi-Judicial)

(Adoption Hearing BCC Land Use Meeting 03-28-2023)

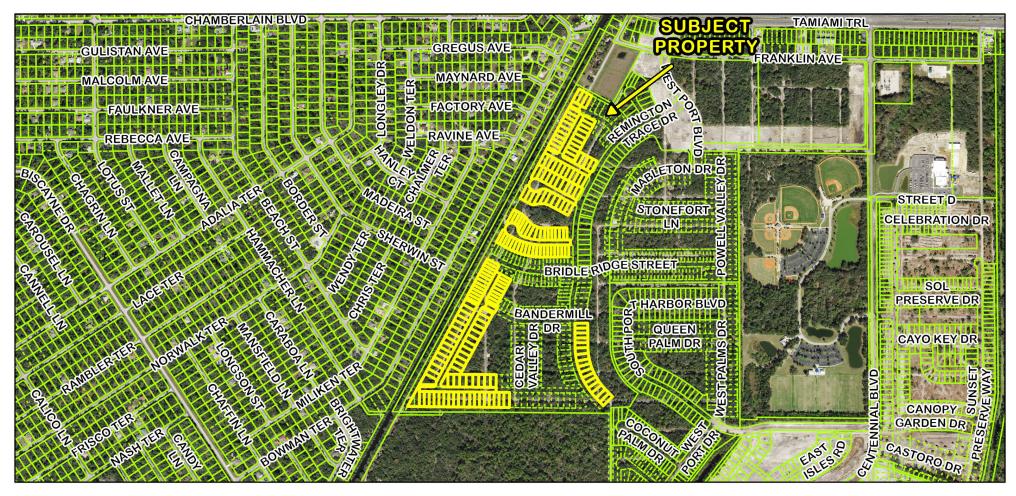
Forestar (USA) Real Estate Group, Inc.



FP-21-01-04

- On behalf of Forestar (USA) Real Estate Group, Inc., Atwell, LLC is requesting a Bond Reduction and First Amendment to the Developer's Agreement to reduce the amount of the approved surety provided under Bond No. 2316664, issued by North American Specialty Insurance Company, in the amount of \$1,844,620.83 to \$70,095.62 for the completion of the remaining infrastructure for Cove at West Port Phase 2 and 3. The residential subdivision, consisting of 180 residential lots which include single-family attached and detached, was granted Final Plat approval by the Board of County Commissioners on May 24, 2022. This site is 34.49± acres of a 117.51± acre site that was platted is being constructed in three phases. The subdivision is generally located north of El Jobean Road, south of Tamiami Trail, east of Crestwood Waterway and west of Powell Valley Drive, and in the Port Charlotte area.
- Located in Commission District IV.





FP-21-01-04 Proposed Changes (Aerial)