

FY2024 Capital Improvements Budget / FY 2024 - FY 2029 Project Detail													Project No. c722105																																									
GENERAL PROJECT DATA:			Status	In Progress	CONCURRENCY REQUIREMENTS (Y/N)			PROJECT NEED CRITERIA			PROJECT SCHEDULE		FY24	FY25	FY26	FY27	FY28	FY29																																				
Project Title: GC Herring Park Ph 2			Does project add new capacity?			Yes			Safety			Desgn/Arch		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4																									
Functional Area: Culture/Recreation			Is project required to maintain level of service:			- Within 5 years? List project in CIE			N/A			Mandate		Land/ROW																																								
Department: Community Services			- From 6 to 10 years? Monitor Annually			N/A			Replace			X		Construct																																								
Location: West County									Growth			X		Equipment																																								
PROJECT DESCRIPTION: Phase II design and constuction of GC Herring Park. Redevelopment of the park will include necessary amenities for a community park as identified in the Parks and Recreation Master Plan, and include but are not limited to a playground, sport courts, sport fields, open space, pavilion, community facility, trails, restroom and parking. The existing running track will be resurfaced and the RC track with driver stand will be relocated. Design is funded from the FY19 Capital Maintenance Plan. A total of \$2.5 million was allocated in Tier 1 from the 2020 Sales Tax Extension. OPERATING BUDGET IMPACT: Full time maintenance worker, an additional vehicle along with a minimal operating cost increase.													PROJECT RATIONALE (Include Additional LOS Detail, if necessary): This park was reclassified from a neighborhood park to a community park. The park is over 40 years old and many of the amenities are in need of replacement. Additional amenities will be planned to meet the minimal level of service as defined by the Parks and Recreation Master Plan.																																									
<table border="1"> <thead> <tr> <th colspan="5">Calc. for FY24</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> </tr> <tr> <th>Prior Actual</th> <th>Est FY23</th> <th>Orig. FY24</th> <th>Est c/o to FY24</th> <th>New \$ FY24</th> <th>FY24</th> <th>FY25</th> <th>FY26</th> <th>FY27</th> <th>FY28</th> <th>FY29</th> <th>FUTURE</th> <th>Total</th> </tr> </thead> </table>															Calc. for FY24															Prior Actual	Est FY23	Orig. FY24	Est c/o to FY24	New \$ FY24	FY24	FY25	FY26	FY27	FY28	FY29	FUTURE	Total												
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Prior Actual	Est FY23	Orig. FY24	Est c/o to FY24	New \$ FY24	FY24	FY25	FY26	FY27	FY28	FY29	FUTURE	Total																																										
EXPENDITURE PLAN (000'S)																																																						
Design/Arch/Eng			500			500							500																																									
Land (or ROW)																																																						
Construction			2,000		91	2,091							2,091																																									
Internal Costs																																																						
Equipment & Furnishings																																																						
Interest																																																						
Other Fees & Costs																																																						
Total Project Cost			2,500		91	2,591							2,591																																									
FUNDING PLAN (000'S)																																																						
Sales Tax 2020			2,500		91	2,591							2,591																																									
Total Funding			2,500		91	2,591							2,591																																									
LOAN REPAYMENT SCHEDULE (000'S)																																																						
Total Loan Repayment																																																						
ANNUAL OPERATING BUDGET IMPACT (000'S)																																																						
Personal Svc.							63	63	63	63	63		314																																									
Non-personal							33	33	33	33	33		167																																									
Capital							60						60																																									
Total Operating							156	96	96	96	96		542																																									

G.C. Herring Park, 3406 Indiana Rd, Placida

