

FY2024 Capital Improvements Budget / FY 2024 - FY 2029 Project Detail													Project No. c722106																					
GENERAL PROJECT DATA:			Status In Progress		CONCURRENCY REQUIREMENTS (Y/N)		PROJECT NEED CRITERIA		PROJECT SCHEDULE		FY24		FY25		FY26		FY27		FY28		FY29													
Project Title: Wm. R. Gaines Jr. Veterans Memorial Park Ph 2					Does project add new capacity? Yes		Safety		Design/Arch		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4													
Functional Area: Culture and Recreation					Is project required to maintain level of service:		Mandate X		Land/ROW																									
Department: Community Services					- Within 5 years? List project in CIE N/A		Replace		Construct																									
Location: Mid County					- From 6 to 10 years? Monitor Annually N/A		Growth X		Equipment																									
PROJECT DESCRIPTION: Complete the William R Gaines Jr. Veterans Memorial Park Master Plan, redevelopment of the park to include new group pavilions (one large, one small), pedestrian and exercise trails, fitness equipment, a tennis court, four pickleball courts, two bocce ball courts, a 2,400 sq. ft. splash pad, restroom, a community building (approx. 600 sq. ft.) and additional parking.													PROJECT RATIONALE (Include Additional LOS Detail, if necessary): William R. Gaines Jr. was a 1981 graduate of Charlotte High School and a Marine, killed in action while serving with the U.S. component of the U.N. multinational peacekeeping force in Beirut, Lebanon. The goal of the park is to provide a testament to the sacrifices of all veterans and first responders and be a place where neighbors and families can come together to experience the beauty of nature. The William R. Gaines Jr. Foundation is contributing an initial donation of \$500,000 cash and in-kind services.																					
OPERATING BUDGET IMPACT: Full time maintenance worker, one time cost for an additional vehicle along with operating cost increases for additional amenities.																																		
															<div>Calc. for FY24</div> <table border="1"> <thead> <tr> <th>Prior Actual</th> <th>Est FY23</th> <th>Orig. FY24</th> <th>Est c/o to FY24</th> <th>New \$ FY24</th> <th>FY24</th> <th>FY25</th> <th>FY26</th> <th>FY27</th> <th>FY28</th> <th>FY29</th> <th>FUTURE</th> <th>Total</th> </tr> </thead> </table>							Prior Actual	Est FY23	Orig. FY24	Est c/o to FY24	New \$ FY24	FY24	FY25	FY26	FY27	FY28	FY29	FUTURE	Total
Prior Actual	Est FY23	Orig. FY24	Est c/o to FY24	New \$ FY24	FY24	FY25	FY26	FY27	FY28	FY29	FUTURE	Total																						
EXPENDITURE PLAN (000'S)																																		
Design/Arch/Eng																																		
Land (or ROW)																																		
Construction				1,750		1,750							1,750																					
Internal Costs																																		
Equipment & Furnishings																																		
Interest																																		
Other Fees & Costs																																		
Total Project Cost				1,750		1,750							1,750																					
FUNDING PLAN (000'S)																																		
Sales Tax 2020				1,750		1,750							1,750																					
Total Funding				1,750		1,750							1,750																					
LOAN REPAYMENT SCHEDULE (000'S)																																		
Total Loan Repayment																																		
ANNUAL OPERATING BUDGET IMPACT (000'S)																																		
Personal Svc.							59	59	59	59	59		295																					
Non-personal							109	109	109	109	109		545																					
Capital							48						48																					
Total Operating							216	168	168	168	168		888																					

