

## ECONOMIC/ BUSINESS IMPACT ESTIMATE

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA; PURSUANT TO SECTION 2-4-41, OF THE CODE OF LAWS AND ORDINANCES OF CHARLOTTE COUNTY, FLORIDA; AMENDING THE SPEED LIMIT ON CERTAIN PORTIONS OF CARMALITA STREET IN CHARLOTTE COUNTY, FLORIDA; PROVIDING FOR PENALTIES FOR VIOLATION; PROVIDING THAT THE SPEED LIMIT IS NOT AFFECTED BY NAME OR ROAD DESIGNATION CHANGE; PROVIDING FOR CONFLICT WITH OTHER ORDINANCES; PROVIDING FOR INCORPORATION OF EXHIBITS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

### PUBLIC PURPOSE:

This ordinance aims to reduce the speed limit on a portion of Carmalita St from 45MPH to 35MPH. The section is 650 feet east of Education Ave to Florida St. The development of Waterford Estates has built out along this portion of Carmalita St and Public Works has received numerous requests for a lower speed limit. Also, there are the active parks on the eastern end which has a lot of pedestrian traffic cross Carmalita. This will help add to the safety of the pedestrians and motorists.

### ECONOMIC IMPACT:

#### (Part A)

- A. *Cost of Implementation of Ordinance: \$200 for regulatory signage*
- B. *Source of Funds/Ultimate Burden of Costs: Road and Bridge funds*
- C. *Benefits of Implementation: Enhance the safe and efficient flow of vehicular and pedestrian traffic.*

### BUSINESS IMPACT:

#### (Part B)

- D. *Describe data/methods used to make above estimates: Cost of signs, hardware and labor.*
- E. *Estimate of direct compliance costs on affected businesses; identify any new charge or fee: None*
- F. *Estimate of County's regulatory costs, including any new revenue from fees/charges: None*
- G. *Estimate number of businesses likely to be impacted (Contact Economic Development Office -Amanda Benton 941-764-4948): No businesses impacted*
- H. *Describe data/methods used to make above estimates*