



Professional Engineers, Planners & Land Surveyors

January 23, 2024

Ms. Jenny Shao
Charlotte County Land Development
18400 Murdock Circle
Port Charlotte, Florida 33948

**RE: HERITAGE LANDING PHASE II-B (FP-21-04-11)
BOND REDUCTION REQUEST**

Dear Ms. Shao,


On behalf of our client, Lennar Homes, LLC, please accept this letter as a formal request to reduce the current performance bond amount for the referenced project based on the information enclosed.

Heritage Landing Phase II-B is a residential subdivision with private streets that was originally platted by Charlotte County in May 2022. Along with the recording of Heritage Landing Phase II-B, a performance bond/letter of credit in the amount of \$3,537,132.50 was provided to the county to cover the cost of the required subdivision improvements. At this time, construction of the Heritage Landing Phase II-B subdivision improvements has been substantially completed except for the second lift of asphalt.

A new Engineer's Estimate of Probable Construction Cost for this work, including a 10% contingency, is attached. Also enclosed is a draft Developer's Agreement that reflects the new bond amount of \$182,325.00 along with the final certifications and record drawings.

The original amended performance bond/letter of credit in the amount of \$182,325.00 will be submitted under separate cover once the BOCC approves this request.

Thank you for your consideration and should you have any questions or need additional information, please contact our office.

Sincerely,
BANKS ENGINEERING


Clayton W. Rebol, P.E.
Vice President

Cc: file, Lennar Homes, LLC

SERVING SOUTHWEST FLORIDA