

CHARLOTTE COUNTY ECONOMIC INCENTIVE DEVELOPMENT PROGRAM



CHARLOTTE COUNTY
ECONOMIC DEVELOPMENT
Your Business. Cleared for Takeoff.

APPLICATION FORM

Latitude Tournament Boats



Administrative Office
944 Country Club Blvd
Suite 108
Cape Coral FL 33990

APPLICANT: _____

APPLICATION NO.: 2020 - _____

The Charlotte County incentives summarized in this application are not intended to be a binding contract of final statement. The final incentive package will be determined when all qualifications and requirements have been identified and factored into the financial calculations. All incentives are subject to approval by the administrative agency or elected body responsible for the allocations of funds.

Applicants are encouraged to review the summary of incentives and related Ordinances. Applicants are welcome to engage legal representation to review the Application, Contracts and/or Agreements related to the Charlotte County Economic Development Incentive Programs.

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Part I -- Applicant Information.

Application completed by: Ray Dold Jr President
(Name/Title)

[Signature]
(Signature)

7-31-2020
(Date)

Contact Person, if different from above: Ray Dold (Dooper)

Mailing Address: 944 Country Club Blvd
Cape Coral FL 33990
Unit 108

Phone Number: (239)-707-3956 Fax Number ()

Email Address: Latitude Tournament Boats @ Gmail.com

Company Website: www.LatitudeTournamentBoats.com

Applicant's Actual Name (if fictitious name is utilized): Latitude Tournament Boats #
Attitude Airboats Inc.

Form of Enterprise: _____
(e.g. sole proprietorship, general partnership, corporation, limited partnership or limited liability company)

Parent Company: _____

Applicant's EID Number: 46-4730196

State of Formation and Charter Number if Applicant is a corporation, limited partnership or a limited liability company:

State and County of Domicile if Applicant is a sole proprietorship or a general partnership:

Major Standard Industrial Classification (SIC): _____

Describe primary business activities currently performed at the Applicant's Charlotte County location (if any):

N/A

- Will this be: Existing Business – Expansion at Current Site in Charlotte County
 Existing Business – Expansion at New Site in Charlotte County
 Business Relocation to Charlotte County FROM Lee County, FL
 New Business – New Facility for Existing Company
 Startup – New Company
 Other (Please Describe)

Type of Business:
Check as many as apply below. Identify industry cluster (if applicable):

- Wholesale/distribution Manufacturing Professional
 Services Construction Agricultural
 Other (explain) _____

Are you looking at areas other than Charlotte County: Yes No

What role will the Program play in the Applicant's decision to locate or expand in Charlotte County?
100% We will guarantee land purchase and relocation of our company if this program is approved and granted to Latitude Tournament Boats.

Part II -- Anticipated Program Benefits.

A. Anticipated commencement date of Applicant's Program Participation:

ASAP

B. Anticipated completion date of Applicant's Program Participation, if any:

ASAP

C. Describe the Applicant's primary business activities that will be performed in Charlotte County during the Program period, including any expansion activities. Include a full description of the Applicant's operations that will be impacted by Program funds. Please state how the Program will enhance the Applicant's operations. (Attached additional sheets as necessary.)

We are a fiberglass boat manufacturer. We cater to charter and commercial fisherman many of them fish Charlotte Harbour and visit local waterfront restaurants with their clients. We also have state and federal contracts to build their work boats as well as research vessels and law enforcement vessels. We currently have 50+ boats on order and plan to expand our line of production by adding larger molds thus building bigger boats.

We really love this location, we love the fact it's on a lake that allows us the opportunity to sea trial and water test each and every boat before it's turned over to the new owner.

Part III -- Anticipated Program Impact.

Please provide the following information for each anticipated program year:

A. The number of full-time or full-time equivalent new jobs to be created in Charlotte County.

Job Description	Number of Employees	Hire Date (mm/yy)	Total Payroll
Fiberglass Laminators			
Fiberglass Installers			
Assembly Team			
Welding			
Upholstery			
Detail			
Laborers & Tradesmen			

Total Employees: 21-24

Average Annual Salary: 42k to 75k +

Annualized payroll that will be created by these positions: 880k to 950k

B. The number of full-time or full-time equivalent currently existing in Charlotte County.

Job Description	Number of Employees	Hire Date (mm/yy)	Total Payroll
N/A			

Total Employees: _____

Average Annual Salary: _____

C. The number of current full-time or full-time equivalent to be transferred to Charlotte County.

Job Description	Number of Employees	Hire Date (mm/yy)	Total Payroll
	21-24	ASAP	
		Once building is constructed	

Total Employees: 21-24

Average Annual Salary: 880 to 950k

F. Estimated sales at Applicant's Charlotte County location. \$ 2.5 Mill

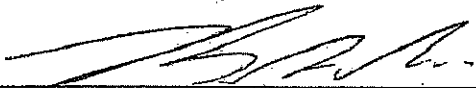
G. Estimated sales derived from outside Charlotte County. 80 %

H. Estimated value of the buildings, fixtures and improvements to land, building and fixtures to be developed.

1. Value of land to be purchased	\$175k
2. Value of building to be purchased	\$800+k
3. Value of building or addition to be constructed	\$
4. Value of new capital equipment to be purchased	\$100k
5. Value of capital equipment being transferred to County	\$350k
6. Value of land improvements	\$
TOTAL Capital Investment as will be reflected on property tax rolls (real & personal)	\$1,450,000 minimum

Part IV -- Authorizations and Attachments.

Applicant hereby authorizes Charlotte County to contact credit reporting agencies, and other sources for the purpose of verifying information set forth herein or at any time furnished to County by Applicant. By execution hereof, Applicant represents to County that the information in this Application is true and accurate to the best of Applicant's knowledge and belief.



Signature/Date

Please include the following documents as attachments to this form:

- Financial statements and tax returns for the past three years and the company's most recent interim period financial statement.
- Bank references. Sanibel Captiva Bank, Kyle DeCicco, Senior Vice President,
239.274.6225
- Business plan. Wells Fargo Bank, 113 Hancock Bridge Pkwy, Cape Coral, FL,
239.458.7200