



Legislation Details (With Text)

File #: 2020-1592 **Version:** 2 **Name:**
Type: Consent Item - Regular **Status:** Agenda Ready
File created: 8/21/2020 **In control:** Board of County Commissioners
On agenda: 9/8/2020 **Final action:**
Title: Project Mike

Sponsors:

Indexes:

Code sections:

Attachments: 1. EDI Application Form, 2. Program Agreement, 3. Resolution, 4. 2011-025 Incentive Processes, 5. 2016-009 Amend Chap 1-7 Finance & Taxation Art V EconDev Incentive Prog, 6. Summary Report_Mike_Impact DashBoard August 13 2020, 7. Detail Report_Mike_Impact DashBoard August 13 2020, 8. 9-8 BCC Presentation, 9. Resolution- revised, 10. Program Agreement- revised

Date	Ver.	Action By	Action	Result
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DEPARTMENT MAKING REQUEST

Economic Development

Title

Project Mike

REQUESTED MOTION/ACTION

Recommended Action:

Adopt Resolution and Approve Program Agreement authorizing ~~\$41,000~~ **\$35,000** Economic Development Incentive to attract Latitude Tournament Boats & Attitude Airboats, Inc. as inducement to bring new jobs and capital investment to Charlotte County for their new manufacturing facility.

Budgeted Action:

In June 2011, the BCC approved the creation of a dedicated funding source for future Economic Incentives. As of 9/1/2020, the total available budget after reserves for the Business Recovery Grant Program is \$1,597,325.00 **\$1,456,175**. Financial Impact Summary Statement: Funding for this item is budgeted in the General Fund.

****Change, Updated wording, Added attachments - Resolution revised, Program Agreement revised, 9/2/2020****

BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

Background:

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