



## Legislation Details (With Text)

<b>File #:</b>	2020-1659	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item - Regular	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	9/17/2020	<b>In control:</b>		Board of County Commissioners	
<b>On agenda:</b>	10/13/2020	<b>Final action:</b>			
<b>Title:</b>	Project Romeo				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 10-13 presentation slides, 2. EDI Application, 3. Program Agreement- signed, 4. Resolution, 5. 2011-025 Incentive Processes, 6. 2016-009 Amend Chap 1-7 Finance & Taxation Art V EconDev Incentive Prog, 7. Detailed Report_Impact Analysis_September 18 2020, 8. Summary Report_Impact Analysis_September 18 2020				

Date	Ver.	Action By	Action	Result
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### DEPARTMENT MAKING REQUEST

Economic Development

#### Title

Project Romeo

### REQUESTED MOTION/ACTION

#### Recommended Action:

Adopt Resolution and Approve Program Agreement authorizing \$42,500 Economic Development Incentive to attract DARZAC Modular, Inc. as inducement to bring new jobs and capital investment to Charlotte County for their new manufacturing facility.

#### Budgeted Action:

No action needed. Budgeted in the General Fund as approved in the FY2021 budget. Funding for this expenditure comes from Ad Valorem Taxes. In June 2011, the BCC approved the creation of a dedicated funding source for future Economic Incentives.

As of 9/10/2020, the total available budget after reserves is \$1,421,175.

### BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

#### Background:

Enter text here