

Charlotte County

Legislation Details (With Text)

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Туре:	Consent Item -	Regular	Status:	Agenda Ready	
File created:	2/14/2024		In control:	Board of County Commissioners	
On agenda:	3/12/2024		Final action:		
Title:	State Housing Initiatives Partnership (SHIP) FY21 Close-out Annual Report				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. SHIP FY21 Close-out AR, 2. SHIP FY21 AR Certificate.2.21.24FS				
Date	Ver. Action By		Actio	n	Result

DEPARTMENT MAKING REQUEST

Human Services

Title

State Housing Initiatives Partnership (SHIP) FY21 Close-out Annual Report **REQUESTED MOTION/ACTION**

Recommended Action:

a) Approve the SHIP FY21 Close-out Annual Report of Expenditures and FY22 Encumbrance; and b) Authorize the Chairman to execute the Certification of the Annual Report.

Budgeted Action:

No action needed.

BACKGROUND (Why is this Action Necessary, and What Action will be accomplished) **Background:**

Florida Housing Finance Corporation (FHFC) requires certification by the BCC of SHIP Annual Report of expenditures and encumbrances within 90 days of the expenditure deadline.

The original expenditure deadline for SHIP FY21 funding was 06.30.2023. An extension to 12.31.2023 was awarded due to hurricane-related delays affecting rehab/construction projects. All FY21 funds were expended by the 12.31.2023 deadline. FY22 funds are fully encumbered. There is 1 error noted in the report, because admin funds were reported as \$0. As there was no State allocation for FY21, only program income is reported, therefore, there are no SHIP admin funds to report. FHFC will override that error to facilitate submission.

Provided are the SHIP FY21 Close-out Annual Report and the Certification form for Chairman signature.