



## Legislation Text

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File #: 2020-1592, Version: 2

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### DEPARTMENT MAKING REQUEST

Economic Development

#### Title

Project Mike

#### REQUESTED MOTION/ACTION

##### Recommended Action:

Adopt Resolution and Approve Program Agreement authorizing ~~\$41,000~~ **\$35,000** Economic Development Incentive to attract Latitude Tournament Boats & Attitude Airboats, Inc. as inducement to bring new jobs and capital investment to Charlotte County for their new manufacturing facility.

##### Budgeted Action:

In June 2011, the BCC approved the creation of a dedicated funding source for future Economic Incentives. As of 9/1/2020, the total available budget after reserves for the Business Recovery Grant Program is ~~\$1,597,325.00~~ **\$1,456,175**. Financial Impact Summary Statement: Funding for this item is budgeted in the General Fund.

**\*\*Change, Updated wording, Added attachments - Resolution revised, Program Agreement revised, 9/2/2020\*\***

**BACKGROUND** (Why is this Action Necessary, and What Action will be accomplished)

#### Background:

Enter text here