

# Charlotte County

Commission Chambers, Room 119 18500 Murdock Circle Port Charlotte, FL 33948 CharlotteCountyFL.gov

# **Legislation Text**

File #: 2020-1659, Version: 1

### **DEPARTMENT MAKING REQUEST**

**Economic Development** 

Title

Project Romeo

#### REQUESTED MOTION/ACTION

#### **Recommended Action:**

Adopt Resolution and Approve Program Agreement authorizing \$42,500 Economic Development Incentive to attract DARZAC Modular, Inc. as inducement to bring new jobs and capital investment to Charlotte County for their new manufacturing facility.

## **Budgeted Action:**

No action needed. Budgeted in the General Fund as approved in the FY2021 budget. Funding for this expenditure comes from Ad Valorem Taxes. In June 2011, the BCC approved the creation of a dedicated funding source for future Economic Incentives.

As of 9/10/2020, the total available budget after reserves is \$1,421,175.

**BACKGROUND** (Why is this Action Necessary, and What Action will be accomplished) **Background:** 

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