



Legislation Text

File #: 2024-5696, Version: 1

Title

Seawall Repair Assistance Program

Human Services

- a) Adopt Resolution approving grant agreement No. HL201, authorizing the Chairman to sign, and authorizing County Administrator or his/her designee to execute amendments and any other grant related documents; and
- b) Approve Resolution for BA24-105 in the amount of \$1,000,000.00.

Budgeted Action:

Approve Budget Adjustment BA24-105 in the amount of \$1,000,000.00.

Background:

The General Appropriations Act (GAA) for 2023-2024 includes a line-item appropriation for a \$1,000,000 match grant for eligible Charlotte County residents for seawall repair/replacement. A grant agreement with Florida Commerce is provided for consideration and acceptance. The Scope of Work outlines the tasks, performance measures, and financial consequences. The DRAFT policy, also provided, outlines the eligibility criteria and required documents for eligibility and benefit level determination.

An overview of the program is as follows:

Fund Source	Local Funding Initiative; State Budget	
Funding Amount	\$1,000,000	
Program Status	Pending BCC approval and Notice of Funding Availability (NFA)	
Eligibility Criteria	Permanent, year-round residents with Homestead	
	Gross household income at or below 120% AMI	
	Maximum Assessed Property Value \$481,176	
	Match requirement: 81 - 120% AMI	10% match
	51 - 80% AMI	5% match
	50% AMI and below	0% match
	Maximum award amount \$150,000	
	Five (5) year security interest on the property in favor of Fl. Dept. of Commerce	

How to apply

www.coadfl.org <<http://www.coadfl.org>>

Tentative NFA date: March 1, 2024

Tentative application period: April 1-30, 2024