



Charlotte County

Commission Chambers,
Room 119
18500 Murdock Circle
Port Charlotte, FL 33948
CharlotteCountyFL.gov

Legislation Text

File #: 2024-5795, **Version:** 1

Title

Kolter Group Acquisitions, LLC Fourth Amendment to Agreement for Sale and Purchase

County Administration

Authorize the Chairman to sign the Fourth Amendment to the Agreement extending the date of the Development Approval Period by 60 days until April 23, 2024, to allow enough time for the final development approvals to be heard by the Board of County Commissioners. The closing will be on or before May 31, 2024. The County Administrator and County Attorney may extend the closing by 10 additional days if necessary. To secure the extension, Kotler will pay an additional \$60,000 directly to the County within three days of the execution of the amendment. This payment is not an additional deposit and shall not result in an adjustment to the purchase price.

Budgeted Action:

No action needed.

Background:

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